

Southmead Regeneration Risk Register

Negative Risks that offer a threat to Southmead Regeneration and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance				Notes
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date	
A	Development sites acquisition	There is potential that sites may not be able to be acquired from existing landowners	Inability to deliver masterplan and HIF funding terms	closed		External	MA	Offers being made, and specialist advice sought on NHS site	Worsened	3	4	12				0	11/05/2023	Unfortunately it was not possible to acquire NHS site
B	Viability of Glencoyne Square	Inflation in project costs may impact overall viability of scheme	Inability to deliver masterplan and HIF funding terms	Open		External	MA	Appraisal of costs / income & BCC financial support	Worsened	3	5	15				0	11/05/2023	
C	Loss of anchor supermarket	Inability to secure expansion site or retailer decision	Loss of key anchor retailer in district centre	Open		External	MA	Youth Centre site acquisition & library relocation	Worsened	2	5	10				0	11/05/2023	Aldi are no longer expanding their store at the current time although it is expected that the store will be refurbished, and Aldi will remain on site
D	Failure to obtain statutory consents for development	Issues pertaining to planning permission for developments around	Inability to deliver masterplan and HIF funding terms	Open		Internal / External	MA	Engagement with local community	Unchanged	1	5	5				0	11/05/2023	